

Notice to Participating Organizations and Members

May 20, 2011

2011-031

Daily Diary Report Changes - Update

This notice is to update Participants and Members of the date for the upcoming changes to split the Daily Diary Reports for Toronto Stock Exchange (TSX). These changes are required as a result of the Enterprise Expansion initiative as previously detailed in PO Notice #2011-016.

This notice also provides notification of additional format changes to the Daily Diary reports that are applicable to Toronto Stock Exchange, TSX Venture Exchange (TSXV), and TMX Select. These changes will be effective upon the launch of TMX Select, planned for June 20, 2011 (subject to regulatory approval).

Daily Diary Reports

The Daily Diary Reports are delivered daily by approximately 8pm¹ EST to all Participants and Members that require them via email, and include the following reports:

- New Open Orders Report by UserID
- New Open Orders Report by Broker
- Removed Orders Report by UserID
- Removed Orders Report by Broker
- Diary List By Time Report
- Diary List By Price Report

Enterprise Expansion Phase 2 – Splitting of Daily Diary Reports

Participating Organizations are advised to make the necessary changes in order to receive the split reports via daily emails and/or via their secured FTP site by **September 2011**. This change will coincide with the migration of the first set of live TSX symbols to the new partition. The migration details will be forthcoming in a subsequent notice.

As part of the implementation of TSX Quantum Enterprise Expansion Phase 2, the Daily Diary Reports for Toronto Stock Exchange will be split into two separate reports. There will now be a second set of diary reports generated, which will contain information specific to those TSX symbols that have migrated to the second partition. Please note that the actual content and formatting of these reports remains the same and that there will be no impact to the Daily Diary Reports generated for TSX Venture Exchange.

¹ With the exception of when there is scheduled weekend maintenance, the daily diary reports for the Friday prior will be sent on Saturday around 3pm EST.

The daily diary file naming convention will be prefixed by 'P1' (i.e. Partition 1) or 'P2' (i.e. Partition 2) depending on which partition the TSX symbol resides in.

For the Open and Removed Order reports (by User and by Broker)

<Exchange>-<Report Type>_<Broker Number>_ALL_<Session Date>.txt.zip

1. Exchange – P1-TSX for the QTE Engine P1
P2-TSX for the QTE Engine P2
2. Report Type - OO_by_usr (Open Orders by User)
OO_by_br (Open Orders by Broker)
RO_by_usr (Removed Orders by User)
RO_by_br (Removed Orders by Broker)
3. Broker Number – 8 Characters with leading zeros
Examples: 00000250 -> Broker 250
00000079 -> Broker 79
00000002 -> Broker 2
4. Session Date - YYYYMMDD

Sample report names for the Open and Removed Order reports from the P1 and P2 Quantum Trading Engines on TSX Symbols only:

```
P1-TSX-OO_by_usr_00000250_ALL_20100817.txt.zip
P1-TSX-OO_by_br_00000250_ALL_20100817.txt.zip
P1-TSX-RO_by_usr_00000250_ALL_20100817.txt.zip
P1-TSX-RO_by_br_00000250_ALL_20100817.txt.zip

P2-TSX-OO_by_usr_00000250_ALL_20100817.txt.zip
P2-TSX-OO_by_br_00000250_ALL_20100817.txt.zip
P2-TSX-RO_by_usr_00000250_ALL_20100817.txt.zip
P2-TSX-RO_by_br_00000250_ALL_20100817.txt.zip
```

For the Diary Reports (Time and Price)

<Exchange>-<Report Type>_<Broker Number>_<Session Date>.txt.zip

1. Exchange – P1-TSX for the QTE Engine P1
P2-TSX for the QTE Engine P2
2. Report Type – DIARYTIME (Diary Time)
DIARYPRICE (Diary Price)
3. Broker Number – 8 Characters with leading zeros
e.g. 00000250 -> Broker 250
00000079 -> Broker 79
00000002 -> Broker 2

4. Session Date - DD-MON-YYYY

Sample Report names for Diary Reports from the P1 and P2 Quantum Trading Engines on TSX Symbols only:

P1-TSX-DIARYTIME_00000250_17-AUG-2010.txt.zip
 P1-TSX-DIARYPRICE_00000250_17-AUG-2010.txt.zip

P2-TSX-DIARYTIME_00000250_17-AUG-2010.txt.zip
 P2-TSX-DIARYPRICE_00000250_17-AUG-2010.txt.zip

Daily Diary Reports Notice of Changes

The following change to the Daily Diary Reports is applicable to Toronto Stock Exchange, TSX Venture Exchange, and TMX Select, effective with the launch of TMX Select, planned for June 20, 2011 (subject to regulatory approval).

The Daily Diary Reports affected are:

Removed Orders Report by UserID
 Removed Orders Report by Broker
 Diary List By Time Report
 Diary List By Price Report

This change updates the Marker Legend at the bottom of each report to add an asterisk to the markers which are not applicable to TMX Select. Below is an example of an abbreviated updated Marker Legend from the Diary List by Time Report:

MARKER LEGEND
 SETTLEMENT TERMS: CA* = CASH, CT* = CASH TODAY,
 OTHER MARKERS: OP* = OPENING TRADE, PA = PASSIVE ORDER,

NOTE: * NOT APPLICABLE TO TMX SELECT

Participating Organizations are advised to make the necessary changes to accommodate the above mentioned changes prior to the launch of TMX Select, which is planned for June 20, 2011 (subject to regulatory approval). Changes are available for testing in GTE as of Friday, May 20, 2011.

Please contact your TMX account manager with any questions.

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About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (Houston, Boston and Chicago) as well as in London. For more information about TMX Group, visit our website at www.tmx.com.

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