

Notice to Members

January 5, 2012

2012-001

MOC Eligibility: S&P/TSX Venture Select Index Constituents

This notice is to announce that effective **Monday January 9, 2012** all constituents of the S&P/TSX Venture Select Index will be enabled for the TSX Venture Exchange Market on Close (MOC) facility.

Please see Appendix 1 for a list of the S&P/TSX Venture Select Index constituents to be enabled on Monday January 9, 2012.

The MOC facility was introduced to TSX Venture Exchange (TSXV) on December 12, 2011 and included the constituents of the S&P/TSX Venture 30 Index (previously outlined in PO Notice 2011-069 published on November 30, 2011). The TSXV MOC facility has the same structure and employs the same rules as the Toronto Stock Exchange (TSX) MOC facility with the exception of the MOC volatility parameters.

Price Movement Extension (PME) Parameter

The Price Movement extension parameter is used to determine whether or not the CCP at the end of the continuous trading session is acceptable. The PME will allow a 5% range from the VWAP of the last 20 minutes of regular market trading and the last board-lot trade price from the continuous market.

Closing Price Acceptance (CPA) Parameter

The Closing Price Acceptance parameter is used to determine whether or not the CCP at the end of the price movement extension is acceptable. The CPA will allow a 15% range from the VWAP of the last 20 minutes of regular market trading and the last board-lot trade price from the continuous market.

The MOC facility provides equal access and opportunity in setting the closing price, increased price discovery efficiency and reduced volatility of the closing price for symbols eligible for the MOC facility. The MOC facility includes constituents of industry recognized indices as well as certain symbols that are MOC eligible based on participant demand and feedback.

Members should contact their TMX Account Manager with any questions:

Jeff Foster	(416) 947-4229
Monika Marciova	(416) 947-4534
Olga Trofimova	(416) 947-4355
Stephanie Orloff	(416) 814-8848

About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (Houston, Boston and Chicago) as well as in London. For more information about TMX Group, visit our website at www.tmx.com.

A French version of this notice is available on our web site at www.tmx.com. Une version française de cet avis est disponible sur notre site Web à l'adresse www.tmx.com.

Appendix 1

S&P/TSX Venture Select Index constituents to be enabled January 9, 2012

(Note: the S&P/TSX Venture Select Index contains twenty four symbols in addition to the list below. These twenty four symbols were added to the TSX Venture MOC facility on December 12, 2011 as they are also constituents of the S&P/TSX Venture 30 Index)

Symbol	Name
ADI	Adriana Resources Inc.
AGG	African Gold Group, Inc.
AMY	American Manganese Inc
AOI	Africa Oil Corp.
AOX	Andover Ventures Inc.
APE	Apogee Silver Ltd.
ASM	Avino Silver & Gold Mines Ltd.
AVT	Avanti Mining Inc
AXI	Advanced Explorations Inc.
AXM	Axmin Inc.
BAT	Batero Gold Corp
BGM	Barkerville Gold Mines Ltd.
BMX.A	Bellamont Exploration Ltd-A
BOE	Americas Petrogas Inc
BSX	Belo Sun Mining Corp.
BTB.UN	BTB REIT
BWD	Bowood Energy Inc
BWN	Brownstone Energy Inc
CAA	Callinan Royalties Corporation
CCE	Commerce Resources Corp.
CYD	Cayden Resources Inc
DAN	d'Arianne Resources Inc
DEI	Donnybrook Energy Inc
DRV	Duran Ventures Inc.
DSM	Dacha Strategic Metals Inc.
ECX	EastCoal Inc.
EGD	Energold Drilling Corp.
EMX	Eurasian Minerals Inc.
ENG	Energulf Resources Inc.
EPO	Encanto Potash Corp
EPZ	Esperanza Resources Corp.
EXS	Explor Resources Inc
FIS	Fission Energy Corp
FMS	Focus Metals Inc
FNR	49 North Resources Inc.
FPX	First Point Minerals Corp
GBB	Gold Bullion Development Corp.
GBN	Golden Band Resources Inc.
GQ	Great Quest Metals Ltd.
GWY	Galway Resources Ltd

HUD	Hudson Resources Inc.
IPT	IMPACT Silver Corp.
IZN	Iberian Minerals Corp.
KAM	Kaminak Gold Corporation
LCC	Lumina Copper Corp
LGO	Largo Resources Ltd.
LI	Lithium One Inc.
LNG	LNG Energy Ltd
LVN	Levon Resources Ltd.
MMT	Mart Resources Inc.
MMY	Monument Mining Limited
MQL	Marquee Energy Ltd.
MRZ	Mirasol Resources Ltd.
MTO	Metanor Resources Inc.
MVN	Madalena Ventures Inc
NCG	North Country Gold Corp
NES	Newstrike Capital Inc
NOT	Noront Resources Ltd.
NTC	North American Tungsten Corporation Ltd.
NWM	NWM Mining Corporation
OPL	OPEL Technologies Inc
OYL	CGX Energy Inc
PDG	Prodigy Gold Inc.
PDQ	Petrodorado Energy Ltd.
PEM	Premium Exploration Inc
PFC	PetroFrontier Corp
PIE	Primary Petroleum Corporation
PMD	PetroMagdalena Energy Corp.
PMI	Petromanas Energy Inc.
PMV	PMI Gold Corporation
POE	Pan Orient Energy Corp.
PPI	Passport Potash Inc
PRB	Probe Mines Limited
PRD	PRD Energy Inc.
PRO	Pershimco Resources Inc.
PTA	Petroamerica Oil Corp
PX	Pelangio Exploration Inc
REL	Reliable Energy Ltd.
REO	Reservoir Capital Corp
RG	Romios Gold Resources Inc.
ROI	Route1 Inc
ROZ	Rodinia Oil Corp
RVS	Riverstone Resources Inc.
SA	Southern Arc Minerals Inc.
SBE	Silverbirch Energy Corporation
SDX	Sea Dragon Energy Inc
SFF	Seafeld Resources Ltd
SGC	Sunridge Gold Corp.

SGN	Scorpio Gold Corporation
SKO	Stream Oil and Gas Ltd
SMD	Strategic Metals Ltd.
SOG	Strategic Oil & Gas Ltd.
SPA	Spanish Mountain Gold Ltd.
SRN	Suroco Energy Inc
SSP	Sandspring Resources Ltd
SVL	SilverCrest Mines Inc.
SXG	SAMEX Mining Corp.
TMD	Titan Medical Inc
TOL	TriOil Resources Ltd.
TR.UN	Temple Real Estate Investment Trust
TSM	Tasman Metals Ltd
TVE	Tamarack Valley Energy Ltd.
UCU	Ucore Rare Metals Inc
VIT	Victoria Gold Corporation
VMS	VMS Ventures Inc.
WEE	Wavefront Energy and Environmental Services Inc.
WND	Western Wind Energy Corp.