

Notice to Participating Organizations

January 24, 2012

2012-006

Merlin Canada Ltd. - Surrender of Toronto Stock Exchange Participating Organization Status

Merlin Canada Ltd. has voluntarily surrendered its status as a Toronto Stock Exchange Participating Organization effective February 1, 2012. Merlin Canada Ltd.'s broker code was #049.

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About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (Houston, Boston and Chicago) as well as in London and Beijing. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter at http://twitter.com/tmxgroup.

A French version of this notice is available on our web site at <u>www.tmx.com</u>. Une version française de cet avis est disponible sur notre site Web à l'adresse <u>www.tmx.com</u>.