

Notice to Participating Organizations and Members

February 28, 2012 2012-011

Commission Direct Inc. – Resignation of Toronto Stock Exchange Participating Organization and TSX Venture Exchange Member Status

Commission Direct Inc. has voluntarily surrendered its status as a Toronto Stock Exchange Participating Organization and TSX Venture Exchange Member effective February 29th, 2012.

Commission Direct Inc. traded under broker code 26.

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About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (Houston, Boston and Chicago) as well as in London and Beijing. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter at https://twitter.com/tmxgroup.

A French version of this notice is available on our web site at www.tmx.com. Une version française de cet avis est disponible sur notre site Web à l'adresse www.tmx.com.