

Notice to Participating Organizations, Members and Subscribers

November 26, 2012

2012-049

CHANGE IN OPERATING SCHEDULE FOR MONDAY, DECEMBER 24TH, 2012

Please be advised the operational schedule of the Toronto Stock Exchange, TSX Venture Exchange and TMX Select will be adjusted to accommodate an early market close on Monday, December 24th, 2012. The revised schedule is as follows:

TSX/TSX Venture

Beginning of Day inquiries 06:00:00

Pre-Open 07:00:00

Opening 09:30:00

MOC Imbalance Broadcast 12:40:00

CCP Determination 13:00:00 (Continuous Trading Session Ends)

Closing 13:05:00

Extended Hours 13:10:00 (Last Sale Trading Session begins)

End of Day inquiries 13:30:00 (Markets Closed)

Batch Treatment 14:30:00

TMX Select

Beginning of Day inquiries 06:00:00

Market Open 08:00:00

Market Closed 13:30:00

End of Day inquiries 13:55:00

Batch treatment 14:30:00

About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Alpha Group, The Canadian Depository for Securities, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange, Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing and Sydney. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter at <http://twitter.com/tmxgroup>.

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