

Notice to Participating Organizations, Members and Subscribers

May 2, 2013

2013-017

TMX Order Types & Functionality Guide Now Available

In speaking to our clients, we recognize that there is an increasing need for greater transparency of marketplace features and functionality.

In response to these needs, we are pleased to introduce and invite you to view the *TMX Order Types & Functionality Guide* now available on the TMX website (<http://www.tmx.com/en/pdf/TMX-Order-Types-Guide.pdf>). The guide covers all four TMX marketplaces, Toronto Stock Exchange, TSX Venture Exchange, TMX Select and Alpha, and explains how our various trading products and order types are designed and interact with each other. Detailed examples are provided to further highlight specific trading scenarios that may arise and how they are handled by our system.

The *TMX Order Types and Functionality Guide* provides comprehensive information on the following:

- Trading Sessions including the Pre-Open, Opening Allocation, Continuous Trading, Market on Close, Post Market Cancel Session and Extended Trading Session
- Products & Order Features including Routing, Dark Trading, Cancel on Disconnect, Order Protection Rule Features, Post Only, Drop Copy and Self Trade Prevention
- Order Types such as Short Sales, Anonymous Orders, Icebergs, Dark Orders, Bypass Orders, Cross Types, Minimum Guaranteed Fill and other order features
- TSX Market Maker Program, TSX Venture Exchange & Alpha Odd Lot Dealer Program
- Other trading related features such as Trading Controls, Order Markers, Clearing Arrangements, Reports and Erroneous Trade and Trade Amendment Policy

Feedback and suggestions on how to further develop the guide are welcomed - please contact your TMX Account Manager by email at trading_sales@tsx.com or by phone at the below numbers.

Emily Choi	(416) 947-4248
Brenda Cunningham	(416) 947-4241
Jeff Foster	(416) 947-4229
Monika Marcziova	(416) 947-4534
Stephanie Orloff	(416) 814-8848
Olga Trofimova	(416) 947-4355



About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Alpha Group, The Canadian Depository for Securities, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing and Sydney. For more information about TMX Group, visit our website at <http://www.tmx.com>. Follow TMX Group on Twitter at <http://twitter.com/tmxgroup>.

A French version of this notice is available on our web site at www.tmx.com. Une version française de cet avis est disponible sur notre site Web à l'adresse www.tmx.com.