The first three quarters of the year have been very active in the ETF space. Toronto Stock Exchange welcomed seven new providers to the market and 74 new ETFs. The following report provides details on the new products being offered, information about new providers who launched in Q3, and information on upcoming ETF events being hosted by Toronto Stock Exchange.

New Providers

Evolve ETFs

Evolve ETFs entered the Canadian market in September by launching three first-of-their-kind ETFs that provide exposure to new and emerging areas of investment.

Canada’s first Gender Diversity ETF: HERS and HERS.B invests in North American large cap companies that have demonstrated a quantifiable commitment to gender diversity. The gender ranking methodology is provided by Equileap, a not-for-profit organization based in Europe.

Canada’s first Cyber Security ETF: CYBR and CYBR.B invests in global companies that are at the forefront of cyber security.

Canada’s first Automobile Innovation ETF: CARS and CARS.B invests in global incumbent or supply chain companies involved in the future development of the automobile.

Actively Managed Preferred Shares ETF: DIVS invests primarily in preferred shares of Canadian issuers. The portfolio is actively managed by Foyston, Gordon & Payne Inc.

Evolve ETFs provides Canadian investors with innovative investment solutions and access to some of the world’s largest investment managers. Established by a team of industry veterans, they create investment products that make a difference.

U.S. Global Investors


GOGO is a smart factor, passively managed fund that is designed to track the U.S. Global GO GOLD and Precious Metal Miners Index (GOAUX). GOAUX is designed to capture the performance of companies engaged in the production of precious metals either through active or passive means. GOAUX uses a quantamental approach to identify companies with strong balance sheets and attractive portfolios of active mines, among other factors.

GOGO differentiates itself from its gold ETF competition by placing special emphasis on firms showing the highest revenue per employee. This factor yields royalty and streaming companies, which U.S. Global Investors considers to be the “smart money” of the metals and mining space.

U.S. Global Investors is the portfolio advisor and manager of the U.S. Global Canadian ETFs and Galileo is the Manager and Trustee of the Canadian ETFs. U.S. Global owns a 65% interest in Galileo.
TSX ETF Sector Overview

ETFs on TSX

- Market Capitalization (C$ Millions)
- Number of ETFs listed

Source: TSX Market Intelligence Group

ETF Options Average Daily Volume and Open Interest

ETF Options Volume by Provider (Q3 2017)

- 90% iShares 3,295,307
- 9% BMO 310,895
- 1% BetaPro 45,202

Total ETF Options Volume 3,651,567
## New ETF Listings - Q3 2017

<table>
<thead>
<tr>
<th>NAME</th>
<th>Fund Family</th>
<th>Listing Date</th>
<th>Symbol</th>
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</thead>
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<tr>
<td>Dynamic iShares Active Tactical Bond ETF</td>
<td>BlackRock/iShares</td>
<td>September 27, 2017</td>
<td>DXB</td>
</tr>
<tr>
<td>Dynamic iShares Active Global Financial Services ETF</td>
<td>BlackRock/iShares</td>
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<td>DXF</td>
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<tr>
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<td>BlackRock/iShares</td>
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</tr>
<tr>
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<td>Evolve Funds</td>
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<tr>
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<td>Evolve Funds</td>
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<td>CYBR.B</td>
</tr>
<tr>
<td>Evolve Automobile Innovation Index ETF</td>
<td>Evolve Funds</td>
<td>September 29, 2017</td>
<td>HERS</td>
</tr>
<tr>
<td>Evolve Active Canadian Preferred Share ETF</td>
<td>Evolve Funds</td>
<td>September 29, 2017</td>
<td>HERS.B</td>
</tr>
<tr>
<td>First Asset U.S. TrendLeaders Index ETF</td>
<td>First Asset</td>
<td>July 5, 2017</td>
<td>DIVS</td>
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<tr>
<td>First Asset MSCI International Low Risk Weighted ETF</td>
<td>First Asset</td>
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<tr>
<td>First Asset Enhanced Short Duration Bond ETF</td>
<td>First Asset</td>
<td>September 12, 2017</td>
<td>RWX</td>
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<tr>
<td>First Asset Cambridge Global Dividend ETF</td>
<td>First Asset</td>
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<tr>
<td>U.S. Global GO GOLD and Precious Metal Miners ETF</td>
<td>Galileo</td>
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<td>Hamilton Capital U.S. Mid-Cap Financials ETF (USD)</td>
<td>Hamilton Capital</td>
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<td>FCW</td>
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<tr>
<td>Horizons Intl Developed Markets Equity Index ETF</td>
<td>Horizons ETF</td>
<td>September 27, 2017</td>
<td>FCW.B</td>
</tr>
<tr>
<td>PowerShares S&amp;P/TSX REIT Income Index ETF</td>
<td>PowerShares</td>
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<td>GOGO</td>
</tr>
<tr>
<td>WisdomTree Canada Quality Dividend Growth Index ETF</td>
<td>WisdomTree</td>
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<td>HXDM</td>
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<tr>
<td>WisdomTree Emerging Markets Dividend Index ETF</td>
<td>WisdomTree</td>
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<td>HXDM.U</td>
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<tr>
<td>WisdomTree U.S. MidCap Dividend Index ETF</td>
<td>WisdomTree</td>
<td>September 21, 2017</td>
<td>REIT</td>
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Factors accessing returns from exposure to non-market risk factors, as opposed to returns stemming from broad market risk are at the core of "strategic beta" strategies. To provide additional transparent, reliable measures and enrich the S&P/TSX* equity benchmark ecosystem, we launched new Canadian single-factor value, quality, momentum, low volatility indices to complement our size, yield and buyback indices. These factor indices (displayed below) are based on the S&P/TSX Composite, the Canadian market’s most widely used broad market benchmark. Our newly launched S&P/TSX Composite Low Volatility High Dividend Index is an example of how factors can be combined to create multi-factor indices.

S&P/TSX Composite Factor Indices - 10 Year CAD
Total Return Performance

For more information on the S&P/TSX Composite Factor index data sets, please contact datasales@tmx.com.

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ETF Exchange

Join us for a local installment of the ETF Exchange, the Lunch and Learn series for Investment Advisors and Portfolio Managers, where you will hear from industry experts who will share their insights on the ETF sector.

**Tuesday, November 14, 2017**
Ottawa, ON

**Thursday, November 16, 2017**
Montréal, QC

**Wednesday, November 22, 2017**
Hamilton, ON

CE Credit: All dates listed are to be confirmed pending approval from IIROC.

National Sponsors

Canadian ETF Association
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TMX

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