TSX VENTURE EXCHANGE INC.

NOTICE OF APPROVAL

MOC ENHANCEMENTS

TSX Venture Exchange Inc. (TSXV) has adopted, and the Alberta Securities Commission and British Columbia Securities Commission have approved, amendments to the TSX Venture Exchange Rule Book to reflect enhancements to the Market on Close facility operated by TSX (the Amendments).

Summary of the Amendments

Rule A1.01 of the TSXV Rule Book will be amended to add a definition for the new “MOC Closing Offset Order” order type, and the definition of “MOC Order” will be amended to include the MOC Closing Offset Order.

Rule C.2.55 will be amended to:

(i) provide when MOC Closing Offset Orders may be entered, cancelled and modified;
(ii) provide for the entering of the MOC Closing Offset Orders in the MOC Book on either side of the MOC Imbalance;
(iii) provide for the prioritization of limit orders and amended to include dark limit orders and MOC Closing Offset Orders; and
(iv) correct typographical errors.

The Amendments are public interest amendments to the TSXV Rule Book, and were published for comment on November 1, 2018. No comments were received. A copy of the Amendments can be found at www.tmx.com.

The Amendments will be effective in the second quarter of 2019, following notice by TSXV.