Looking back to the start of this year, you could feel the caution in the air after December’s meltdown. Come forward six months and many of the broad indexes have rallied to new highs, but once again anxiety is lurking. This time, much of the caution is rooted in when and if this rally fizzles out.

ETF providers have brought many tools to market over the last few years to help, and many Canadian investors have found solace in the array of Canadian ETFs available to them. The advent of liquid alt ETFs in January and their potentially uncorrelated returns are just one of a few new ways for Canadian investors to position themselves during periods of decline or market volatility. Other strategies and products that can potentially provide defensive-minded investors some relief include sector-specific ETFs (for example, gold, REITs and utility ETFs), the range of low volatility ETFs, or geographic diversifications, fixed income and money market ETFs.

ETF critics frequently point to the proliferation of ETFs as a matter of concern. Although, in some circumstances, too much choice can lead to indecision, but in the case of ETFs a variety of product choice enables investors and their advisors to seek the right fit for their portfolios and their perspective of where the market is going.

Today, TSX lists ETFs across multiple asset classes; from active to passive; a variety of geographic regions; sectors from financials to cannabis to base metals to eSports; liquid alts; a range of different maturities and investment grades; income oriented; commodities; and on and on. While the sheer number of ETFs sounds daunting, once you peel back a layer you start to understand why and how the range of choice is helping investors find products that meet their personal needs.

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**Event Schedule**

This fall, we have several educational events scheduled, including our 8th annual TSX ETF Institutional Conference in Toronto and our TSX ETF Exchange Lunch and Learn series with stops in Calgary, Montréal, Toronto and Vancouver. We look forward to seeing you at these events.

**ETFGI Roundtable**

- **SEP 24**
  - Toronto
  - September 24, 2019
  - [REGISTER](#)

**TMX Institutional ETF Conference**

- **OCT 2**
  - Toronto
  - October 2, 2019
  - [REGISTER](#)

**TSX ETF Lunch and Learn Series**

- **OCT 22**
  - Montréal
  - October 22, 2019
  - [REGISTER](#)

- **OCT 30**
  - Toronto
  - October 30, 2019
  - [REGISTER](#)

- **NOV 5**
  - Vancouver
  - November 5, 2019
  - [REGISTER](#)

- **NOV 6**
  - Calgary
  - November 6, 2019
  - [REGISTER](#)
Q2 Recap

TSX welcomed Accelerate Financial Technologies Inc. as a new ETF provider in the second quarter of 2019. With 13 new ETFs listed this quarter, there are a total of 672 ETFs listed on TSX with an aggregate market capitalization of $178 billion. The following report summarizes the latest activity and trends in the ETF space on TSX.

Did you know?

98.5% of Canadian ETF AUM is listed on TSX

New Provider

Accelerate Financial Technologies Inc.

Accelerate is leading innovation in financial services, managing a suite of institutional-caliber alternative ETFs for investors seeking long-term performance. Accelerate was established by a team with a track record of successfully managing award-winning hedge funds and is disrupting the asset management industry by offering performance-oriented investment strategies previously reserved for wealthy investors at a 0% management fee.

Accelerate’s alternative ETFs include: Accelerate Absolute Return Hedge Fund (HDGE), Accelerate Enhanced Canadian Benchmark Alternative Fund (ATSX) and Accelerate Private Equity Alpha Fund (ALFA).

Find out more at accelerateshares.com

Source: ETF provider and TSX/TSXV Market Intelligence Group. As at June 30, 2019.
MX ETF Sector Overview

ETF Options Average Daily Volume and Open Interest

- Average Daily Volume (LHA)
- Open Interest (RHA)

2019 Quarterly Volume Evolution per ETF Provider

ETF Options Volume by Provider (Q2 2019 YTD)

- 78% iShares 1,649,853
- 20% BMO 418,995
- 2% BetaPro 44,492
- 0.03% Vanguard 672

ETF Trading Activity

Market share of Traded ETF Volume - TSX-listed ETFs
(Measured by exchange family, excludes intentional crosses)

ETF Daily Traded Volume - Top 10 vs all other - TSX-listed ETFs
(Canada-wide volume. No exclusions)

Source: TMX Analytics
New ETF Listings Q2 2019

<table>
<thead>
<tr>
<th>NAME</th>
<th>Fund Family</th>
<th>Listing Date</th>
<th>Symbol</th>
</tr>
</thead>
<tbody>
<tr>
<td>TD Active Global Enhanced Dividend ETF</td>
<td>TD</td>
<td>May 9, 2019</td>
<td>TGED</td>
</tr>
<tr>
<td>TD Global Technology Leaders Index ETF</td>
<td>TD</td>
<td>May 9, 2019</td>
<td>TEC</td>
</tr>
<tr>
<td>TD Systematic International Equity Low Volatility ETF</td>
<td>TD</td>
<td>May 9, 2019</td>
<td>TILV</td>
</tr>
<tr>
<td>Accelerate Absolute Return Hedge Fund</td>
<td>Accelerate</td>
<td>May 10, 2019</td>
<td>HDGE</td>
</tr>
<tr>
<td>Accelerate Enhanced Canadian Benchmark Alternative Fund</td>
<td>Accelerate</td>
<td>May 10, 2019</td>
<td>ATSX</td>
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<td>Accelerate Private Equity Alpha Fund</td>
<td>Accelerate</td>
<td>May 10, 2019</td>
<td>ALFA</td>
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<td>Horizons Global Uranium Index ETF</td>
<td>Horizons ETF</td>
<td>May 16, 2019</td>
<td>HURA</td>
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<tr>
<td>Purpose Enhanced Premium Yield Fund</td>
<td>Purpose Investments</td>
<td>May 22, 2019</td>
<td>PAYF</td>
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<tr>
<td>BetaPro Marijuana Companies 2x Daily Bull ETF</td>
<td>Horizons ETF</td>
<td>May 24, 2019</td>
<td>HMJU</td>
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<tr>
<td>BetaPro Marijuana Companies Inverse ETF</td>
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<td>May 24, 2019</td>
<td>HMJI</td>
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<tr>
<td>Evolve Global Materials &amp; Mining Enhanced Yield Index ETF</td>
<td>Evolve ETFs</td>
<td>June 12, 2019</td>
<td>BASE</td>
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<td>Evolve E-Gaming Index ETF</td>
<td>Evolve ETFs</td>
<td>June 17, 2019</td>
<td>HERO</td>
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<td>CI First Asset High Interest Savings ETF</td>
<td>First Asset</td>
<td>June 18, 2019</td>
<td>CSAV</td>
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</table>
### Closed-End Funds (CEFs) converted into ETFs

<table>
<thead>
<tr>
<th>ETF NAME</th>
<th>ETF Symbol</th>
<th>Conversion Date</th>
<th>CEF Name</th>
<th>CEF Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brompton European Dividend Growth ETF</td>
<td>EDGF</td>
<td>April 23, 2019</td>
<td>European Dividend Growth Fund</td>
<td>EDGF.UN</td>
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<tr>
<td>Middlefield American Core Dividend ETF</td>
<td>ACZ</td>
<td>June 11, 2019</td>
<td>American Core Sectors Dividend Fund</td>
<td>ACZ.UN</td>
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<tr>
<td>Middlefield Healthcare &amp; Wellness ETF</td>
<td>HWF</td>
<td>June 11, 2019</td>
<td>Middlefield Healthcare &amp; Wellness Dividend Fund</td>
<td>HWF.UN</td>
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</table>

**For more information:**

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